COMPENSATION INDUCEMENT AGREEMENT

As approved by the Firelands Association of REALTORS®

2710 Campbell St., Sandusky, Ohio 44870 ~ Phone: 419-625-5787

To be used in conjunction with the Residential Real Estate Purchase Agreement

Property Address: _____

Seller (the "Seller"): _____

Buyer(s) (the "Buyer"): _____

This Compensation Inducement Agreement is made part of the Residential Real Estate Purchase Agreement dated _____ concerning the real property set forth above (the "Agreement"). In the event of any conflict or ambiguity in the terms of the Agreement and this Addendum, the terms of this Addendum shall govern. Any terms not defined herein shall have the same meaning as set forth in the Agreement.

Seller and Buyer have agreed to amend and modify the Agreement as set forth below:

- ☐ **Reduction of Compensation due to Buyer's Broker.** To induce Purchaser to enter into the Agreement, Buyer's Broker has agreed to reduce the compensation it is owed by $_____.
- ☐ **Reduction of Compensation due to Seller's Broker.** To induce Seller to enter into the Agreement, Seller's Broker has agreed to reduce the compensation it is owed by $_____.

This Inducement Addendum, upon execution by the parties, becomes an integral part of the Agreement.

Acknowledgement by and Seller and Buyer.

_____		_____	
Seller Signature	Date	Buyer Signature	Date
_____		_____	
Seller Printed Name	Date	Buyer Printed Name	Date
_____		_____	
Seller Signature	Date	Buyer Signature	Date
_____		_____	
Seller Printed Name	Date	Buyer Printed Name	Date

Listing Brokerage:	**Buyer Brokerage:**
_____	_____
_____	_____
Agent Signature Date	Agent Signature Date